

Message Text

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PAGE 01 STATE 038112
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 L-03 CIAE-00 INR-07
NSAE-00 TRSE-00 /035 R

DRAFTED BY XMB:CALEIK/DJG
APPROVED BY EB/IFD/DDF FRANK H THOMAS
XMB:RJALBRIGHT
XMB:DOBEIM
EUR/WE WPKELLY

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R 182202Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY LISBON

UNCLAS STATE 038112

EO 11652: N/A

TAGS: EGEN

SUBJECT: GE AND CBI PRELIMINARY COMMITMENTS ON SINES PROJECT
ATTN: ROBERT PASTERINO

EXIMBANK APPROVED ON FEBRUARY 17, 1977 PRELIMINARY COMMITMENTS FOR
A GE SALE OF TURBINE GENERATORS VALUED AT 5.1 MILLION DOLS AND A CBI
SALE OF 18 MILLION DOLS OF CRYOGENIC STORAGE AND LOADING FACILITIES
TO CNP. BOTH COMMITMENTS REQUIRE THE GUARANTEE OF THE GOVERNMENT
OF PORTUGAL AND HAVE THE FOLLOWING TERMS AND CONDITIONS: CASH PAY-
MENT OF 15 PCTN EXIM LOAN OF 50 PCT OF THE CONTRACT PRICE AT 8.375 PC
T
INTEREST RATE, EXIM FINANCIAL GUARANTEE OF 25 PCT OF THE CONTRACT
PRICE AND PRIVATE UNGUARANTEED FINANCING OF 15 PCT. REPAYMENTS
ARE IN 12 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 10, 1980
WITH THE UNGUARANTEED PRIVATE FINANCING, GUARANTEED FINANCING AND
EXIM LOAN REPAID IN THAT ORDER. EXIM WILL CHARGE A GUARANTEE FEE OF 1
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PCT ON THE OUTSTANDING BALANCE AND COMMITMENT FEES OF 1/2 PCT
ON THE EXIM LOAN AND 1/8 OF 1 PCT ON THE GUARANTEE. THE PRELIMINARY
COMMITMENTS HAVE A MAY 31, 1977 EXPIRATION DATE. COPIES OF THE
PRELIMINARY COMMITMENT LETTER TO FOLLOW.
HARTMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRIC GENERATORS, PROGRAMS (PROJECTS), FINANCIAL PROGRAMS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE038112
Document Source: CORE
Document Unique ID: 00
Drafter: CALEIK/DJG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770225/aaaaawrx.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fa8a7cc4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3277581
Secure: OPEN
Status: NATIVE
Subject: GE AND CBI PRELIMINARY COMMITMENTS ON SINES PROJECT ATTN: ROBERT PASTERINO EXIMBANK APPROVED ON FEBRUARY 17, 1977 PRELIMINARY
TAGS: EGEN, PO, GE, CBI
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